

Message Text

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42

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 EB-11 RSC-01 AID-20 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 TRSE-00 OPIC-12 SPC-03

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DRAFTED BY: XMB:KEKIZIAN

APPROVED BY: EB/OCA/REP:RCJORGENSEN

XMB:CEHOUSTON WARREN W GLICK

EB/IFD/ODF-EMLINTON

EUR/EE-ESEEGALL

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R 061650Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY WARSAW

UNCLAS STATE 218646

E.O. 11652: N/A

TAGS: ETRD, PL

SUBJECT: EXIM AUTHORIZATION OF FINANCING FOR BANK HANDLOWY
W WARSZAWIE S.A.

1. THE BOARD OF DIRECTORS OF EXIMBANK ON NOVEMBER 1, 1973
AUTHORIZED A DOLS 4,378,500 CREDIT TO BANK HANDLOWY W WARSZAWIE
S.A. TO FINANCE 45 PERCENT OF THE COST OF A PLANT TO MANUFACTURE
HIGH POWER THYRISTORS AND RECTIFIERS.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10
PERCENT OF THE COST OR DOLS 973,000. THE BALANCE OF 45 PERCENT
OR DOLS 4,378,500 WILL BE EXTENDED BY CHEMICAL BANK OF NEW YORK
AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE
SEMIANNUALLY OVER A PERIOD OF 8 YEARS, BEGINNING JULY 10, 1976.

3. REQUEST EMBASSY ADVISE BANK HANDLOWY W WARSZAWIE OF THIS
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ACTION, WHICH WILL BE DETAILED IN LETTER TO BANK HANDLOWY

W WARSZAWIE WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS
RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE
NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR
INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
RUSH

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Message Attributes

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Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
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Disposition Event:
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30 JUN 2005

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